

FACT BOOK

FY 2009/3



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KINTETSU
FACT BOOK 2009

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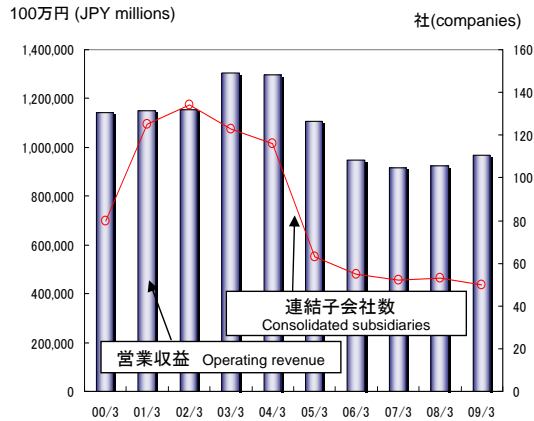
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経営指標(連結) Financial highlights (Consolidated)

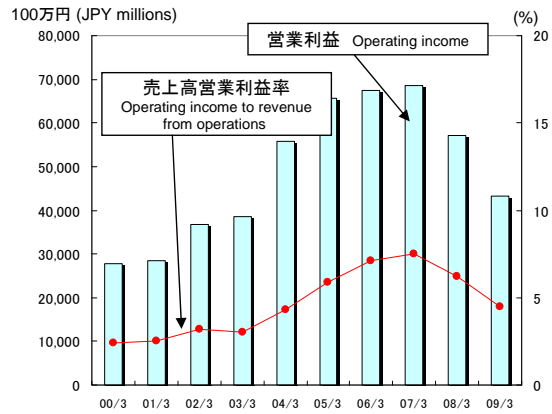
営業収益と連結子会社数

Operating revenue and consolidated subsidiaries



営業利益と売上高営業利益率

Operating income and operating income to revenue from operations

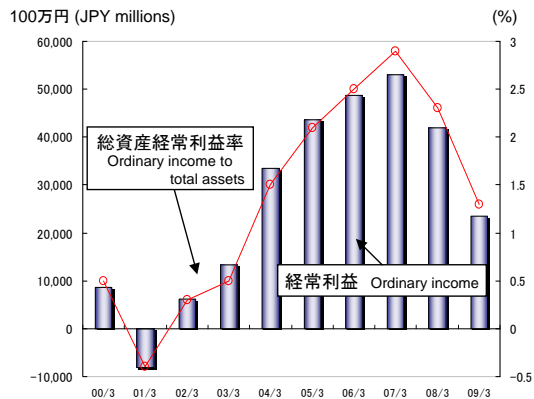


	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
営業収益	1,141,948	1,151,745	1,154,565	1,303,584	1,297,848	1,106,324	948,426	917,325	925,314	967,573
連結子会社数	80	125	134	123	116	63	55	52	53	50
営業利益	27,795	28,500	36,815	38,506	55,794	65,762	67,461	68,669	57,197	43,237
売上高営業利益率	2.4	2.5	3.2	3.0	4.3	5.9	7.1	7.5	6.2	4.5

経営指標(連結) Financial highlights (Consolidated)

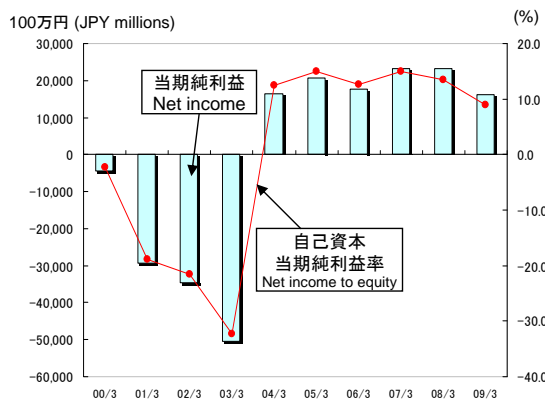
経常利益と総資産経常利益率

Ordinary income and ordinary income to total assets



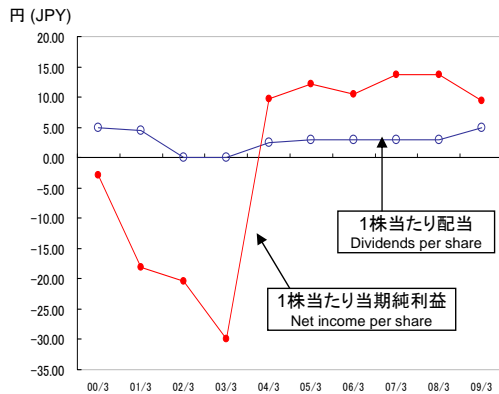
当期純利益と自己資本当期純利益率

Net income and net income to equity

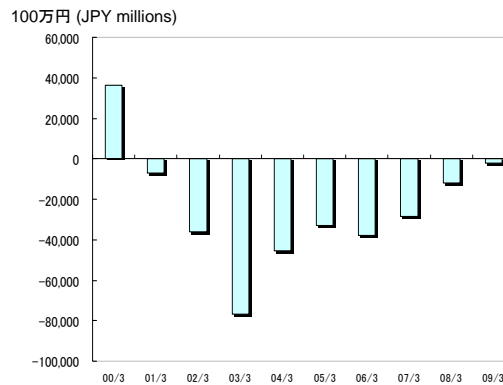


	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
経常利益	8,657	△8,160	6,157	13,295	33,463	43,638	48,739	53,109	41,870	23,445
総資産経常利益率	0.5	△0.4	0.3	0.5	1.5	2.1	2.5	2.9	2.3	1.3
当期純利益	△4,567	△29,308	△34,504	△50,497	16,545	20,678	17,760	23,157	23,296	16,077
自己資本 当期純利益率	△2.3	△18.8	△21.6	△32.3	12.5	14.9	12.6	14.9	13.5	8.9

1株当たり当期純利益と1株当たり配当
Net income per share and dividends per share

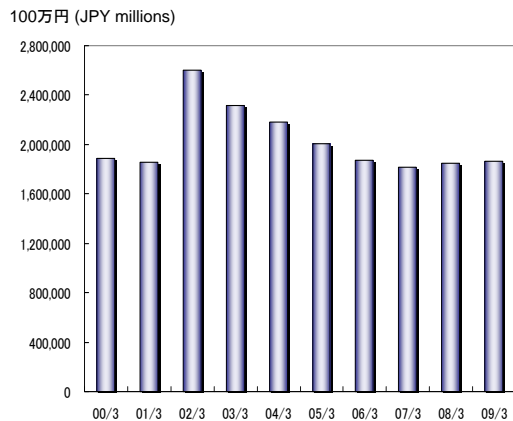


利益剰余金
Retained earnings

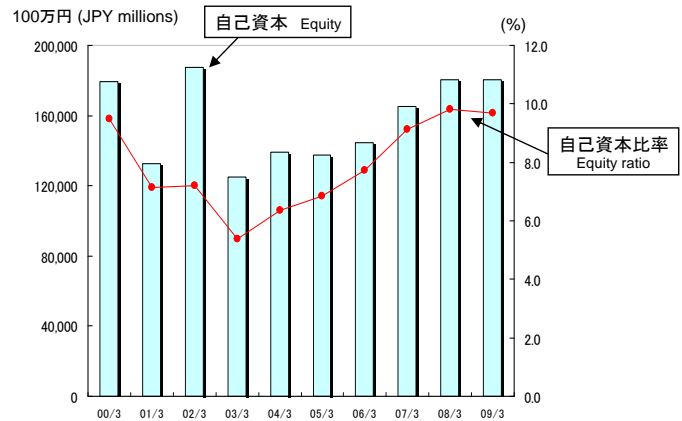


		2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
1株当たり 当期純利益		△2.82	△18.05	△20.42	△29.88	9.73	12.21	10.48	13.64	13.70	9.47
1株当たり配当		5.00	4.50	—	—	2.50	3.00	3.00	3.00	3.00	5.00
利益剰余金		36,152	△7,198	△36,058	△76,650	△45,641	△32,860	△38,068	△28,322	△11,879	△2,216

総資産
Total assets

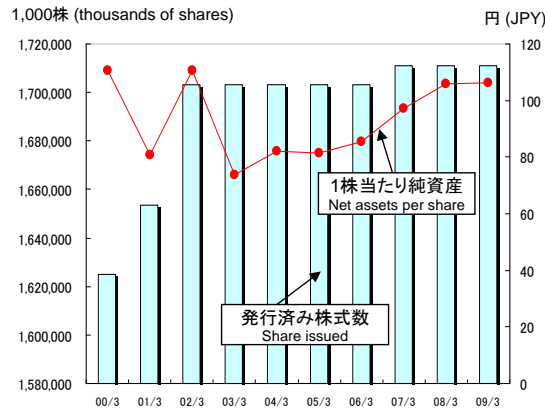


自己資本と自己資本比率
Equity and equity ratio



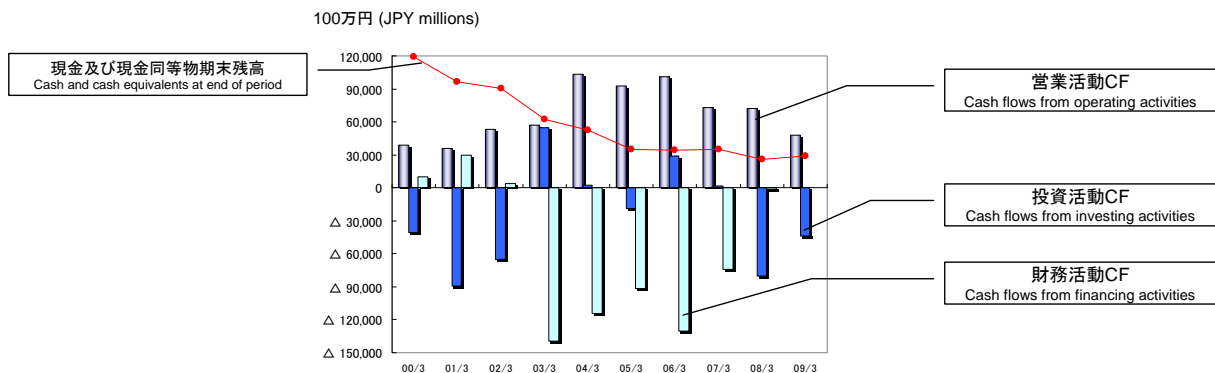
		2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
総資産		1,889,794	1,854,712	2,602,034	2,317,506	2,185,211	2,007,695	1,875,567	1,813,684	1,847,438	1,861,297
自己資本		179,151	132,546	187,454	124,942	139,217	137,650	144,739	165,431	180,167	180,524
自己資本比率		9.5	7.1	7.2	5.4	6.4	6.9	7.7	9.1	9.8	9.7

発行済み株式数と1株当たり純資産
Shares issued and net assets per share



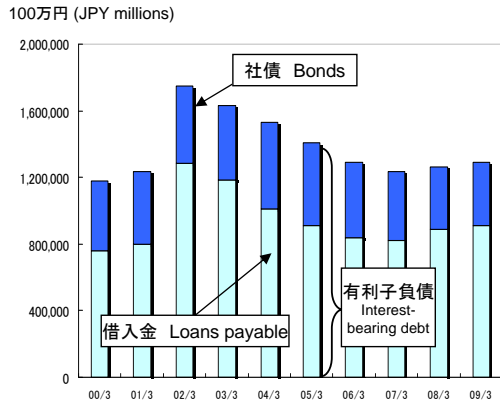
	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
発行済み株式数	1,625,149	1,653,709	1,703,320	1,703,320	1,703,320	1,703,320	1,703,320	1,711,120	1,711,120	1,711,120
1株当たり純資産	110.55	80.89	110.47	73.88	82.17	81.29	85.49	97.23	106.00	106.26

キャッシュフローと現金及び現金同等物の期末残高
Cash flows, cash and cash equivalents at end of period



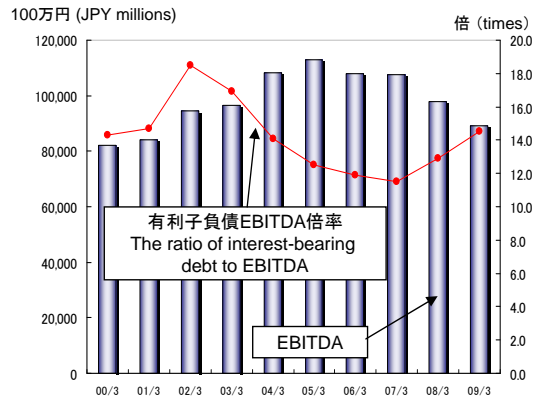
	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
営業活動CF	38,717	35,583	53,455	57,138	103,025	92,763	100,971	73,223	72,185	47,574
投資活動CF	△40,806	△89,399	△64,920	54,481	2,394	△19,032	29,004	1,419	△79,980	△43,796
財務活動CF	10,326	29,857	4,228	△139,380	△114,250	△91,699	△130,508	△74,107	△1,130	129
現金及び現金同等物期末残高	119,238	96,464	90,443	62,039	52,842	34,828	34,558	35,172	26,033	29,113

有利子負債
Interest-bearing debt



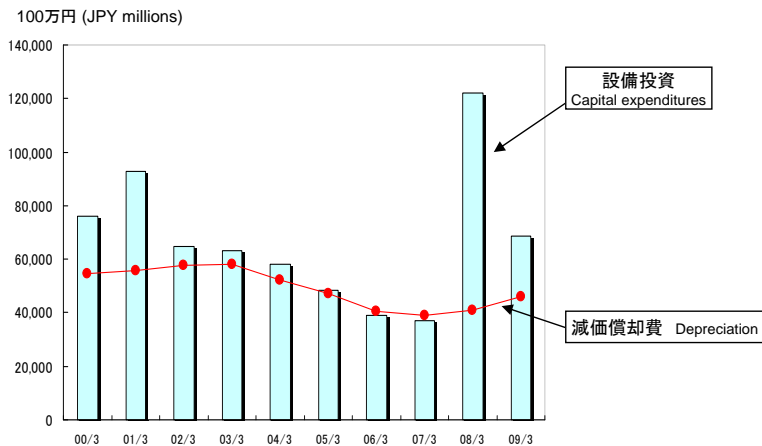
EBITDAと有利子負債EBITDA倍率
EBITDA and the ratio of interest-bearing debt to EBITDA

※EBITDA=営業利益+減価償却費
※有利子負債EBITDA倍率=有利子負債/EBITDA



	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
有利子負債	1,177,824	1,234,689	1,747,507	1,629,828	1,530,529	1,407,441	1,289,495	1,235,916	1,261,008	1,291,980
借入金	758,983	798,022	1,287,102	1,185,093	1,009,727	912,499	836,413	823,694	889,608	911,380
社債	418,840	436,666	460,405	444,734	520,802	494,942	453,082	412,222	371,400	380,600
EBITDA	82,285	84,174	94,471	96,692	108,216	112,881	108,007	107,643	97,952	89,091
有利子負債 EBITDA倍率	14.3	14.7	18.5	16.9	14.1	12.5	11.9	11.5	12.9	14.5

減価償却費と設備投資
Depreciation and capital expenditures



	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
減価償却費	54,489	55,673	57,655	58,186	52,422	47,118	40,545	38,973	40,754	45,854
設備投資	76,059	92,669	64,577	62,993	57,930	48,204	39,009	36,986	121,871	68,730

財務諸表(連結) Financial statements (Consolidated)

連結貸借対照表 Consolidated balance sheets

(100万円 (JPY millions))

	2005/3	2006/3	2007/3	2008/3	2009/3
資産の部 Assets					
流動資産 Current assets	425,937	373,298	388,669	369,169	360,067
現金及び預金 Cash and deposits	35,411	35,317	35,913	26,498	31,949
受取手形及び売掛金 Notes and accounts receivable-trade	37,832	31,915	33,428	32,127	33,303
リース債権及びリース投資資産 Lease receivables and investment assets	—	—	—	—	468
有価証券 Short-term investment securities	54	24	82	59	20
たな卸資産 Inventories	293,831	246,939	256,201	231,254	—
商品及び製品 Merchandise and finished goods	—	—	—	—	21,072
仕掛品 Work in process	—	—	—	—	3,066
原材料及び貯蔵品 Raw materials and supplies	—	—	—	—	2,649
販売土地及び建物 Land and buildings for sale	—	—	—	—	201,591
繰延税金資産 Deferred tax assets	16,330	20,556	26,752	28,102	22,150
その他 Other	45,202	39,569	37,636	52,033	44,463
貸倒引当金 Allowance for doubtful accounts	△2,724	△1,025	△1,344	△907	△667
固定資産 Noncurrent assets	1,581,108	1,501,878	1,424,585	1,477,713	1,500,511
有形固定資産 Property and equipment	1,389,567	1,303,362	1,242,657	1,313,644	1,330,920
建物及び構築物 Buildings and structures	617,100	590,242	577,702	591,390	595,581
機械装置及び運搬具 Machinery, equipment and vehicles	59,379	54,450	49,744	46,059	42,235
土地 Land	661,790	628,404	582,626	635,357	636,270
リース資産 Lease assets	—	—	—	—	6,384
建設仮勘定 Construction in progress	36,837	17,250	21,165	28,556	37,335
その他 Other	14,459	13,013	11,417	12,280	13,112
無形固定資産 Intangible assets	5,206	5,858	6,008	10,769	23,713
のれん Goodwill	—	—	—	—	12,664
リース資産 Lease assets	—	—	—	—	950
その他 Other	5,206	5,858	6,008	10,769	10,098
投資その他の資産 Investments and other assets	186,335	192,657	175,919	153,299	145,876
投資有価証券 Investment securities	75,342	79,570	83,294	78,569	70,665
長期貸付金 Long-term loans receivable	5,076	4,934	3,944	5,484	5,525
繰延税金資産 Deferred tax assets	42,777	42,815	24,175	17,189	14,893
その他 Other	64,606	67,628	68,698	55,431	58,089
貸倒引当金 Allowance for doubtful accounts	△1,061	△1,834	△3,039	△2,115	△2,057
投資評価引当金 Allowance for investment evaluation	△406	△456	△1,154	△1,259	△1,239
繰延資産 Deferred assets	648	390	429	554	718
資産合計 Total assets	2,007,695	1,875,567	1,813,684	1,847,438	1,861,297

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財務諸表(連結) Financial statements (Consolidated)

連結貸借対照表 Consolidated balance sheets

(100万円 (JPY millions))

	2005/3	2006/3	2007/3	2008/3	2009/3
負債の部 Liabilities					
流動負債 Current liabilities	757,751	669,273	630,907	635,349	629,086
支払手形及び買掛金 Notes and accounts payable-trade	48,797	44,076	42,970	44,926	46,466
短期借入金 Short-term loans payable	442,800	357,616	326,727	358,165	328,210
1年以内償還社債 Current portion of bonds	81,860	100,860	100,762	50,800	80,800
リース債務 Lease obligations	—	—	—	—	1,182
未払金 Accounts payable-other	53,013	51,138	55,116	73,867	56,049
未払法人税等 Income taxes payable	3,774	4,327	2,243	3,261	2,034
賞与引当金 Provision for bonuses	8,099	8,154	8,493	8,581	8,030
事業損失引当金 Provision for loss on business	6,909	—	—	—	—
商品券等引換損失引当金 Provision for loss on exchanging gift certificates	—	—	—	2,604	3,148
店舗建替損失引当金 Provision for loss on rebuilding stores	—	—	—	—	3,889
繰延税金負債 Deferred tax liabilities	10	—	19	—	—
その他 Other	112,485	103,099	94,574	93,142	99,274
固定負債 Noncurrent liabilities	1,104,223	1,052,481	1,007,075	1,022,299	1,042,610
社債 Bonds payable	413,082	352,222	311,460	320,600	299,800
長期借入金 Long-term loans payable	469,698	478,797	496,966	531,443	583,169
リース債務 Lease obligations	—	—	—	—	6,542
繰延税金負債 Deferred tax liabilities	5,017	5,133	7,507	5,547	3,806
再評価に係る繰延税金負債 Deferred tax liabilities for revaluation	64,502	82,562	81,561	82,648	83,259
退職給付引当金 Provision for retirement benefits	31,595	27,572	25,079	21,219	15,568
役員退職慰労引当金 Provision for directors' retirement benefits	289	137	134	168	168
債務保証損失引当金 Provision for loss on guarantees	160	150	150	—	—
事業損失引当金 Provision for loss on business	—	1,064	329	198	147
店舗建替損失引当金 Provision for loss on rebuilding stores	—	—	—	5,300	—
負のれん Negative goodwill	1,744	672	—	—	772
その他 Other	118,132	104,170	83,886	55,173	49,375
負債合計 Total liabilities	1,861,975	1,721,755	1,637,982	1,657,648	1,671,696

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財務諸表(連結) Financial statements (Consolidated)

連結貸借対照表 Consolidated balance sheets

(100万円 (JPY millions))

	2005/3	2006/3	2007/3	2008/3	2009/3
少数株主持分 Minority interests					
少数株主持分 Minority interests	8,069	9,072	—	—	—
資本の部 Shareholders' equity					
資本金 Capital stock	92,741	92,741	—	—	—
資本剰余金 Capital surplus	23,744	23,854	—	—	—
利益剰余金 Retained earnings	△32,860	△38,068	—	—	—
土地再評価差額金 Revaluation reserve for land	51,859	59,571	—	—	—
その他有価証券評価差額金 Valuation difference on available-for-sale securities	7,166	10,906	—	—	—
為替換算調整勘定 Foreign currency translation adjustment	△2,616	△1,676	—	—	—
自己株式 Treasury stock	△2,384	△2,588	—	—	—
資本合計 Total net assets	137,650	144,739	—	—	—
負債、少数株主持分及び資本合計 Total liabilities and net assets	2,007,695	1,875,567	—	—	—
	2005/3	2006/3	2007/3	2008/3	2009/3
純資産の部 Net assets					
株主資本 Shareholders' equity	—	—	89,114	105,071	114,322
資本金 Capital stock	—	—	92,741	92,741	92,741
資本剰余金 Capital surplus	—	—	27,164	27,164	27,458
利益剰余金 Retained earnings	—	—	△28,322	△11,879	△2,216
自己株式 Treasury stock	—	—	△2,469	△2,955	△3,660
評価・換算差額等 Valuation and translation adjustments	—	—	76,316	75,095	66,201
その他有価証券評価差額金 Valuation difference on available-for-sale securities	—	—	9,815	7,033	1,696
繰延ヘッジ損益 Deferred gains or losses on hedges	—	—	111	159	△118
土地再評価差額金 Revaluation reserve for land	—	—	67,791	69,542	70,081
為替換算調整勘定 Foreign currency translation adjustment	—	—	△1,401	△1,639	△5,458
少数株主持分 Minority interests	—	—	10,270	9,621	9,075
純資産合計 Total net assets	—	—	175,701	189,789	189,600
負債純資産合計 Total liabilities and net assets	—	—	1,813,684	1,847,438	1,861,297

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財務諸表(連結) Financial statements (Consolidated)

連結損益計算書(要約) Consolidated statements of income (abbr.)

(100万円 (JPY millions))

	2005/3	2006/3	2007/3	2008/3	2009/3
営業損益の部 Operating income and expenses					
営業収益 Operating revenue	1,106,324	948,426	917,325	925,314	967,573
営業費 Operating expenses	1,040,562	880,964	848,656	868,116	924,336
運輸業等営業費及び売上原価 Operating expenses and cost of sales of transportation	944,378	791,307	760,688	775,511	815,436
販売費及び一般管理費 Selling, general and administrative expenses	96,183	89,656	87,967	92,605	108,899
営業利益 Operating income	65,762	67,461	68,669	57,197	43,237
営業外損益の部 Non-operating income and expenses					
営業外収益 Non-operating income	7,605	7,904	9,536	11,904	7,785
受取利息及び配当金 Interest and dividends income	2,881	3,526	4,913	5,019	2,242
持分法による投資利益 Equity in earnings of affiliates	—	397	1,020	1,723	—
その他 Other	4,723	3,980	3,602	5,161	5,542
営業外費用 Non-operating expenses	29,729	26,626	25,097	27,231	27,577
支払利息 Interest expenses	25,031	21,724	21,678	22,517	23,278
持分法による投資損失 Equity in losses of affiliates	296	—	—	—	9
その他 Other	4,400	4,901	3,418	4,713	4,288
経常利益 Ordinary income	43,638	48,739	53,109	41,870	23,445

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財務諸表(連結) Financial statements (Consolidated)

連結損益計算書(要約) Consolidated statements of income (abbr.)

(100万円 (JPY millions))

	2005/3	2006/3	2007/3	2008/3	2009/3
特別損益の部 Extraordinary income and loss					
特別利益 Extraordinary income	21,619	26,381	19,944	32,258	10,735
工事負担金等受入額 Contribution for construction	7,620	6,902	6,719	8,041	7,660
固定資産売却益 Gains on sales of noncurrent assets	4,682	8,339	11,652	1,959	805
有価証券売却益 Gains on sales of securities	8,443	7,094	763	1,453	1,125
退職給付信託設定益 Gains on contribution of securities to retirement benefit trust	—	1,845	—	—	—
貸倒引当金戻入額 Reversal of allowance for doubtful accounts	—	—	—	1,500	16
負ののれん過年度償却額 Amortization of negative goodwill for prior periods	—	—	—	—	458
特別目的会社資産売却に伴う特別配当金 Special dividends income of gain on special purpose company assets sales	—	—	—	18,340	—
その他 Other	873	2,199	808	964	668
特別損失 Extraordinary loss	32,369	45,781	32,074	40,539	6,240
たな卸資産評価損 Loss on valuation of inventories	—	—	—	26,250	—
販売土地建物評価損 Loss on valuation of land and buildings for sale	2,429	7,867	15,998	—	—
固定資産売却損 Loss on sales of noncurrent assets	13,512	6,247	5,828	620	157
固定資産除却損 Loss on retirement of noncurrent assets	4,585	1,786	1,270	2,673	1,908
固定資産評価損 Loss on valuation of noncurrent assets	312	—	—	—	—
減損損失 Impairment loss	—	22,225	1,997	1,089	488
有価証券評価損 Loss on valuation of securities	116	148	196	42	100
貸倒引当金繰入額 Provision of allowance for doubtful accounts	—	—	—	862	115
投資評価引当金繰入額 Provision of allowance for investment evaluation	187	50	363	374	83
事業損失引当金繰入額 Provision for loss on business	6,909	1,064	22	—	—
商品券等損失引当金繰入額 Provision of allowance for loss on exchanging gift certificates	—	—	—	1,965	—
店舗建替損失引当金繰入額 Provision of allowance for loss on rebuilding stores	—	—	—	5,300	423
事業再編損 Restructuring loss	—	—	—	—	1,253
特別退職金 Special retirement expenses	2,456	1,950	1,576	—	1,118
その他 Other	1,859	4,440	4,821	1,360	591
税金等調整前当期純利益 Income before income taxes	32,888	29,339	40,979	33,589	27,940
法人税、住民税及び事業税 Income taxes-current	6,128	4,674	3,474	3,943	2,268
法人税等調整額 Income taxes-deferred	3,624	5,681	12,926	6,366	10,566
少数株主損益 Minority interest in income (loss)	2,456	1,223	1,421	△15	△971
当期純利益 Net income	20,678	17,760	23,157	23,296	16,077

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財務諸表(連結) Financial statements (Consolidated)

連結キャッシュ・フロー計算書(要約) Consolidated statements of cash flows (abbr.)

(100万円 (JPY millions))

	2005/3	2006/3	2007/3	2008/3	2009/3
税金等調整前当期純利益 Income before income taxes and minority interests	32,888	29,339	40,979	33,589	27,940
減価償却費 Depreciation and amortization	47,118	40,545	38,973	40,754	45,854
のれん償却額 Amortization of goodwill	—	—	△691	392	1,830
負ののれん償却額 Amortization of negative goodwill	—	—	—	—	△764
連結調整勘定償却額 Amortization of consolidation goodwill	△875	△841	—	—	—
固定資産除却損 Loss on retirement of noncurrent assets	6,173	3,460	2,810	3,613	2,260
減損損失 Impairment loss	—	22,225	1,997	1,089	488
工事負担金等受入額 Proceeds from contribution for construction	△7,620	△6,902	△6,719	△8,041	△7,660
固定資産売却損益 Loss (gain) on sales of property and equipment	8,829	△2,091	△5,824	△1,338	△648
有価証券売却損益 Loss (gain) on sales of investments	△8,424	△6,636	△50	△1,451	△1,100
退職給付引当金の増減額 Increase (decrease) in provision for retirement benefits	5,540	373	△2,855	△7,633	△10,635
その他の引当金の増減額 Increase (decrease) in other provision	7,651	2,894	2,704	7,650	157
退職給付信託設定損益 Loss (gain) on securities contribution to retirement benefit trust	—	△1,845	—	—	—
退職給付信託設定額 Contribution of securities to retirement benefit trust	—	2,224	—	—	—
受取利息及び配当金 Interest and dividends income	△2,881	△3,526	△4,913	△23,359	△2,242
支払利息 Interest expenses	25,031	21,724	21,678	22,517	23,278
持分法による投資損益 Equity in (earnings) losses of affiliates	296	△397	△1,020	△1,723	9
売上債権の増減額 Decrease (increase) in notes and accounts receivables	△908	△1,418	△1,611	914	4,934
たな卸資産の増減額 Decrease (increase) in inventories	4,715	18,416	637	△1,990	2,502
たな卸資産評価損 Loss on valuation of inventories	2,658	8,180	16,002	26,250	—
仕入債務の増減額 Increase (decrease) in notes and accounts payable-trade	△422	1,737	125	△2,012	△13,332
その他 Other	1,475	△2,127	△3,401	3,068	△5,320
小計 Subtotal	121,247	125,334	98,823	92,291	67,550
利息及び配当金の受取額 Interest and dividends income received	2,246	1,474	1,871	4,572	1,685
利息の支払額 Interest expenses paid	△25,255	△21,669	△21,401	△22,164	△23,078
法人税等の支払額 Income taxes (paid) refund	△5,475	△4,167	△6,069	△2,514	1,416
営業活動によるキャッシュ・フロー Net cash provided by (used in) operating activities	92,763	100,971	73,223	72,185	47,574

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財務諸表(連結) Financial statements (Consolidated)

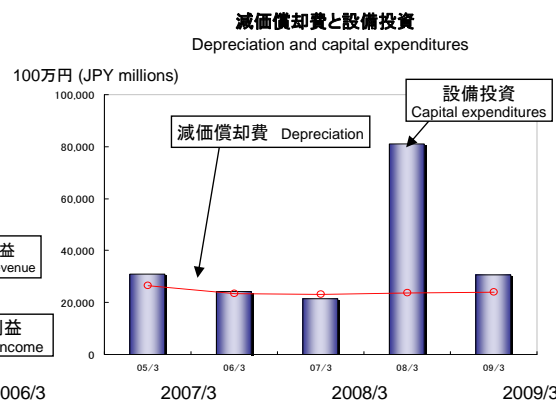
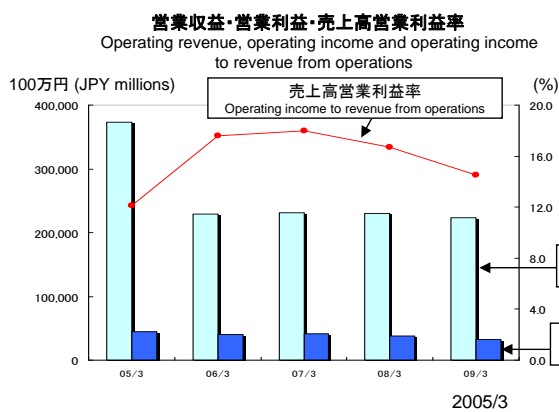
連結キャッシュ・フロー計算書(要約) Consolidated statements of cash flows (abbr.) (100万円(JPY millions))

	2005/3	2006/3	2007/3	2008/3	2009/3
有価証券及び投資有価証券の取得による支出 Purchase of short-term and long term investment securities	△7,123	△5,383	△1,209	△454	△7,932
有価証券及び投資有価証券の売却及び償還による収入 ※1	9,792	9,462	1,117	1,836	4,662
連結の範囲の変更を伴う子会社株式の売却による収入 ※2	△5,299	787	1,732	—	—
連結の範囲の変更を伴う子会社株式の取得による支出 ※3	—	—	80	△3,624	2,515
有形及び無形固定資産の取得による支出 Purchase of noncurrent assets	△46,223	△38,675	△40,343	△118,819	△58,415
有形及び無形固定資産の売却による収入 Proceeds from sales of noncurrent assets	25,073	57,863	33,134	10,413	1,229
工事負担金等受入による収入 Proceeds from contribution received for construction	8,165	6,087	7,389	7,851	6,068
匿名組合出資配当金の受取 Proceeds from withdrawal of dividend investments in silent partnership	—	—	—	20,648	—
貸付けによる支出 Payments for loans receivable	△9,761	△3,743	△3,427	△5,346	△4,022
貸付金の回収による収入 Proceeds from collection of loans receivable	4,284	3,917	3,946	2,980	3,576
その他 Other	2,058	△1,311	△1,001	4,533	8,521
投資活動によるキャッシュ・フロー Net cash provided by (used in) investing activities	△19,032	29,004	1,419	△79,980	△43,796
短期借入金の純増減額 Net increase (decrease) in short-term loans payable	△39,493	△45,636	△13,931	31,371	△38,729
長期借入れによる収入 Proceeds from long-term loans payable	143,838	178,106	170,922	175,846	196,324
長期借入金の返済による支出 Repayment of long-term loans payable	△149,211	△200,161	△170,611	△143,390	△138,972
社債の発行による収入 Proceeds from issuance of bonds	44,651	39,589	59,648	59,609	59,606
社債の償還による支出 Redemption of bonds	△70,860	△81,860	△100,860	△100,732	△50,800
リース債務の返済による支出 Repayments of lease obligations	—	—	—	—	△502
その他の負債の返済による支出 Repayments for other liabilities payable	△15,731	△15,037	△13,664	△17,770	△21,239
配当金の支払額 Cash dividends paid	△4,252	△5,100	△5,098	△5,129	△5,125
少数株主への配当金の支払額 Cash dividends paid to minority shareholders	△450	△267	△302	△457	△93
自己株式の売却による収入 Proceeds from sales of treasury stock	188	131	81	56	823
自己株式の取得による支出 Purchase of treasury stock	△348	△271	△291	△535	△1,160
その他 Other	△30	—	—	—	—
財務活動によるキャッシュ・フロー Net cash provided by (used in) financing activities	△91,699	△130,508	△74,107	△1,130	129
現金及び現金同等物に係る換算差額 Effect of exchange rate change on cash and cash equivalents	△136	156	△2	△135	△827
現金及び現金同等物の増減額 Net increase (decrease) in cash and cash equivalents	△18,105	△376	533	△9,061	3,079
現金及び現金同等物の期首残高 Cash and cash equivalents at beginning of period	52,842	34,828	34,558	35,172	26,033
連結の範囲の変更に伴う現金及び現金同等物の増加額 ※4	—	2	—	△77	—
連結子会社合併に伴う現金及び現金同等物の増加額 ※5	90	103	80	—	—
現金及び現金同等物の期末残高 Cash and cash equivalents at end of period	34,828	34,558	35,172	26,033	29,113

※1 Proceeds from sales and redemption of short-term and long term investment securities ※2 Proceeds from (payments for) sales of investments in subsidiaries resulting in change in scope of consolidation
 ※3 Payments for (proceeds from) purchase of investments in subsidiaries resulting in change in scope of consolidation ※4 Increase (decrease) in cash and cash equivalents from change of scope of consolidation
 ※5 Increase (decrease) in cash and cash equivalents from merger of subsidiaries

セグメント情報(連結) Segment information (Consolidated)

運輸業 Transportation



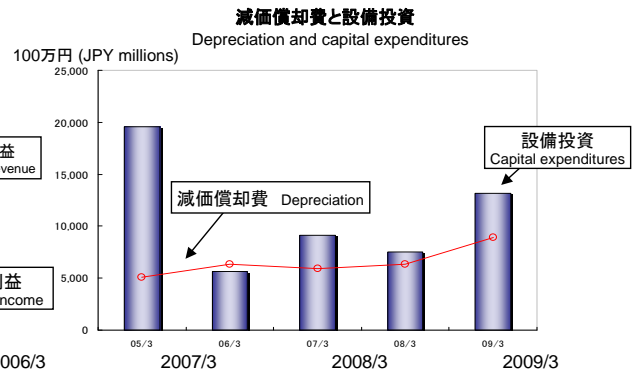
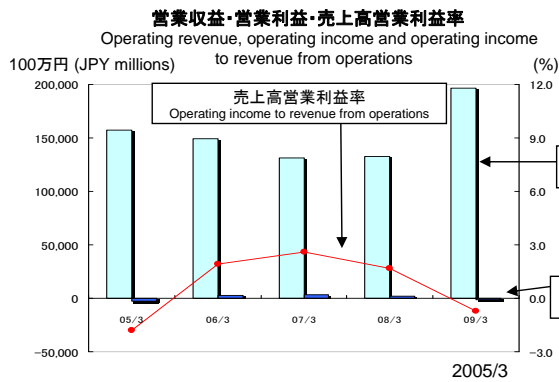
	2005/3	2006/3	2007/3	2008/3	2009/3
営業収益 Operating revenue	372,755	228,715	231,312	229,757	223,609
営業利益 Operating income	45,098	40,143	41,664	38,484	32,379
売上高営業利益率 O.I. to O.Rev.	12.1	17.6	18.0	16.7	14.5

営業収益の明細 Detail of operating revenue

鉄軌道事業 Railways	168,192	167,328	166,963	168,725	165,885
バス事業 Bus services	39,004	37,062	37,047	35,454	32,896
タクシー業 Taxi services	13,889	11,276	14,023	13,880	13,314
航空貨物運送取扱業 Air cargo	113,960	—	—	—	—
その他 Others	38,336	13,169	13,502	11,909	11,722
減価償却費 Depreciation	26,413	23,411	22,997	23,587	24,058
設備投資 Capital expenditures	30,972	24,254	21,453	81,157	30,752

セグメント情報(連結) Segment information (Consolidated)

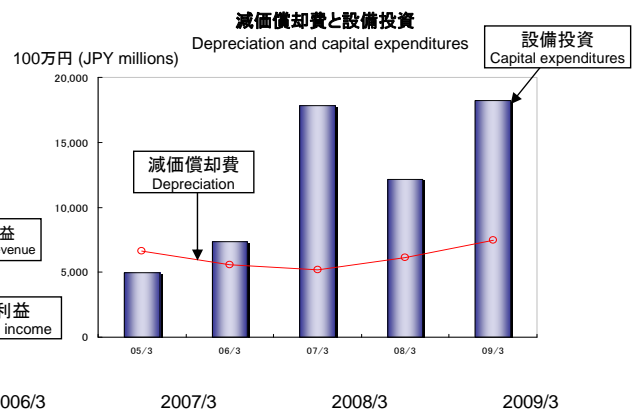
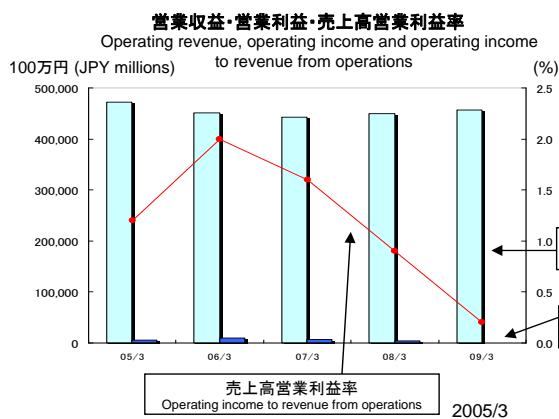
レジャー・サービス業 Leisure and service



	2005/3	2006/3	2007/3	2008/3	2009/3
営業収益 Operating revenue	157,637	149,293	131,597	132,858	196,339
営業利益 Operating income	△2,784	2,874	3,364	2,307	△1,424
売上高営業利益率 O.I. to O.Rev.	△1.8	1.9	2.6	1.7	△0.7
営業収益の明細 Detail of operating revenue					
ホテル業 Hotels	54,573	46,284	46,187	48,087	47,586
飲食店業 Restaurants	18,409	14,091	17,410	15,998	15,401
旅行業 Travel Agents	—	—	—	—	64,171
遊園地・テーマパーク業 Amusement parks	6,460	4,856	6,456	6,733	6,846
ビルメンテナンス業 Building Maintenance	35,632	37,429	40,313	40,861	40,945
駅運営管理業務の受託 Contractor of station service	29,870	28,824	—	—	—
その他 Others	30,918	22,429	23,407	24,388	24,107
減価償却費 Depreciation	5,071	6,355	5,893	6,365	8,911
設備投資 Capital expenditures	19,549	5,650	9,120	7,495	13,144

セグメント情報(連結) Segment information (Consolidated)

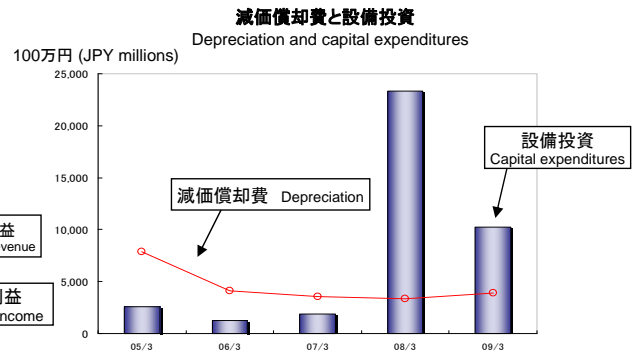
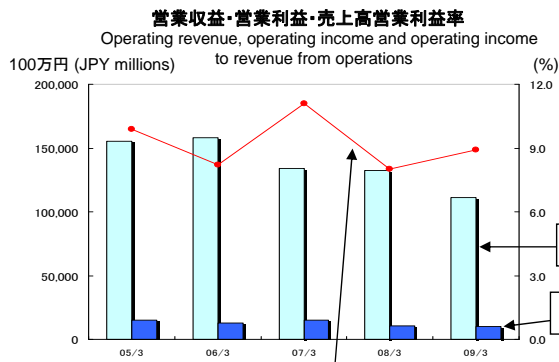
流通業 Merchandise sales



	2005/3	2006/3	2007/3	2008/3	2009/3
営業収益 Operating revenue	471,865	451,760	442,807	450,140	456,373
営業利益 Operating income	5,744	9,124	7,060	4,055	692
売上高営業利益率 O.I. to O.Rev.	1.2	2.0	1.6	0.9	0.2
営業収益の明細 Detail of operating revenue					
百貨店業 Department stores	402,065	395,823	391,599	367,227	343,214
小売業 Retail sales	59,901	58,577	52,355	84,724	116,250
自動車販売修理業 Automobile sales and repair	23,214	4,014	5,726	5,519	4,431
減価償却費 Depreciation	6,608	5,561	5,162	6,120	7,489
設備投資 Capital expenditures	4,961	7,327	17,848	12,134	18,210

セグメント情報(連結) Segment information (Consolidated)

不動産業 Real estate

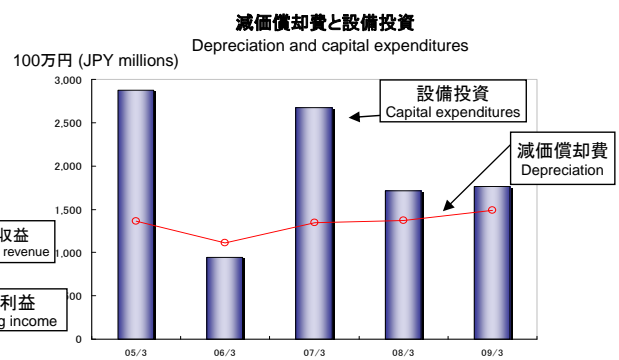
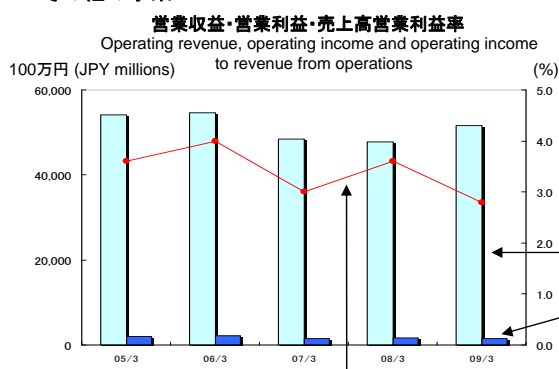


	2005/3	2006/3	2007/3	2008/3	2009/3
営業収益 Operating revenue	155,366	158,028	134,143	132,243	111,180
営業利益 Operating income	15,311	13,012	14,824	10,617	9,893
売上高営業利益率 O.I. to O.Rev.	9.9	8.2	11.1	8.0	8.9

営業収益の明細 Detail of operating revenue		2005/3	2006/3	2007/3	2008/3	2009/3
不動産販売業 Real estate sales		125,119	134,077	110,516	109,008	90,128
不動産賃貸業 Building Business		31,963	24,306	24,019	23,624	21,449
減価償却費 Depreciation		7,863	4,108	3,574	3,309	3,903
設備投資 Capital expenditures		2,584	1,245	1,872	23,329	10,242

セグメント情報(連結) Segment information (Consolidated)

その他の事業 Others



	2005/3	2006/3	2007/3	2008/3	2009/3
営業収益 Operating revenue	54,155	54,695	48,513	47,828	51,544
営業利益 Operating income	1,938	2,175	1,465	1,716	1,448
売上高営業利益率 O.I. to O.Rev.	3.6	4.0	3.0	3.6	2.8

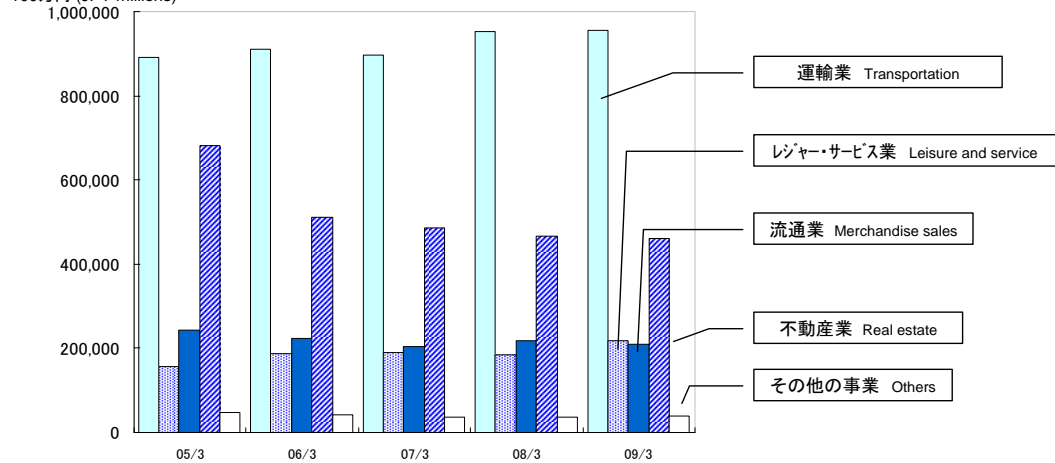
営業収益の明細 Detail of operating revenue		2005/3	2006/3	2007/3	2008/3	2009/3
建設業・建設コンサルタント業 Construction service and consultant		42,732	44,642	35,831	34,881	40,073
情報通信業 Information system management		7,899	6,692	9,478	9,657	10,024
その他 Others		4,038	3,557	3,408	3,516	1,799
減価償却費 Depreciation		1,364	1,109	1,345	1,371	1,491
設備投資 Capital expenditures		2,875	947	2,676	1,716	1,764

セグメント情報(連結) Segment information (Consolidated)

総資産

Total assets

100万円 (JPY millions)

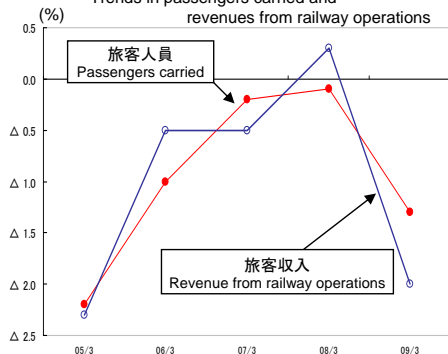


		2005/3	2006/3	2007/3	2008/3	2009/3
運輸業 Transportation		891,740	911,445	897,639	952,405	956,125
レジャー・サービス業 Leisure and service		155,898	186,446	191,016	183,395	219,059
流通業 Merchandise sales		243,400	224,155	203,841	218,223	209,985
不動産業 Real estate		682,605	512,182	485,386	466,044	460,369
その他の事業 Others		48,322	40,542	36,166	36,733	38,073

セグメント情報(連結) Segment information (Consolidated)

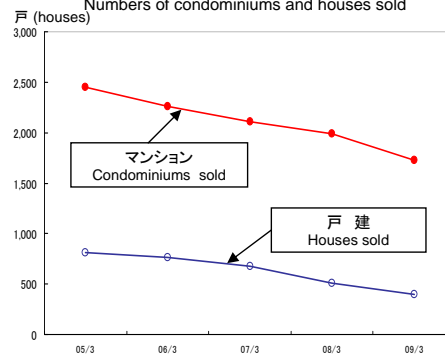
旅客人員・旅客収入前年比推移

Trends in passengers carried and revenues from railway operations



分譲戸数

Numbers of condominiums and houses sold



旅客人員・旅客収入		Passengers carried and revenues from railway operations	2005/3	2006/3	2007/3	2008/3	2009/3
旅客人員 (百万人)	定期外 Non-commuter passengers		225 (Δ3.3)	223 (Δ1.0)	223 (0.0)	226 (1.4)	223 (Δ1.5)
	定期 Commuter passengers		393 (Δ1.5)	389 (Δ1.0)	388 (Δ0.3)	384 (Δ1.0)	379 (Δ1.2)
	計 Total		619 (Δ2.2)	613 (Δ1.0)	611 (Δ0.2)	611 (Δ0.1)	602 (Δ1.3)
旅客収入 (百万円)	定期外 Non-commuter passengers		102,372 (Δ2.6)	102,168 (Δ0.2)	101,378 (Δ0.8)	102,851 (1.5)	100,356 (Δ2.4)
	定期 Commuter passengers		57,017 (Δ1.9)	56,412 (Δ1.1)	56,376 (Δ0.1)	55,426 (Δ1.7)	54,827 (Δ1.1)
	計 Total		159,390 (Δ2.3)	158,580 (Δ0.5)	157,755 (Δ0.5)	158,277 (0.3)	155,183 (Δ2.0)

※()内は前年比:A ratio in parentheses means comparison with the previous year.

分譲戸数		Numbers of condominiums and houses sold	2005/3	2006/3	2007/3	2008/3	2009/3
マンション	Condominiums sold		2,447	2,262	2,108	1,990	1,729
戸建	Houses sold		808	762	675	512	395
計	Total		3,255	3,024	2,783	2,502	2,124